

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Starpharma Holdings Ltd**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	10 December 2015
The previous notice was given to the company on	30 June 2015
The previous notice was dated	30 June 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	19,654,406	6.16%	25,675,108	8.01%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
6/29/2015	FIL	BUY	0.70	143,475	143,475
6/30/2015	FIL	BUY	0.70	26,872	26,872
7/10/2015	FIL	BUY	0.69	50,950	50,950
7/14/2015	FIL	BUY	0.69	220,000	220,000
7/15/2015	FIL	BUY	0.70	202,936	202,936
7/16/2015	FIL	BUY	0.69	399,203	399,203
8/5/2015	FIL	BUY	0.69	48,353	48,353
8/12/2015	FIL	BUY	0.66	29,166	29,166

8/14/2015	FIL	BUY	0.67	26,759	26,759
9/3/2015	FIL	BUY	0.61	12,294	12,294
9/28/2015	FIL	BUY	0.72	18,462	18,462
11/16/2015	FIL	BUY	0.90	29,189	29,189
11/20/2015	FIL	BUY	0.85	95	95
11/20/2015	FIL	BUY	0.85	8,219	8,219
11/20/2015	FIL	BUY	0.85	67,075	67,075
11/23/2015	FIL	BUY	0.86	11,143	11,143
11/23/2015	FIL	BUY	0.86	173,309	173,309
11/23/2015	FIL	BUY	0.86	393,245	393,245
11/24/2015	FIL	BUY	0.85	24,635	24,635
12/10/2015	FIL	BUY	0.73	63,716	63,716
12/10/2015	FIL	BUY	0.73	20,442	20,442
12/10/2015	FIL	BUY	0.73	3,730,579	3,730,579
12/10/2015	FIL	BUY	0.73	126,740	126,740
12/10/2015	FIL	BUY	0.73	107,247	107,247
12/10/2015	FIL	BUY	0.73	86,598	86,598
			Total Buy	6,020,702	6,020,702

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here: _____

Dated: 14 December 2015

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevent Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	JP MORGAN, BOURNEMOUTH (C) NATIONAL ASTL BK MELBOURNE (S) NORTHERN TRUST LONDON (C)	Investment Discretion/ Voting Power	201,323 433,673 207,114
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Suite 2201, Level 22, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C) CLEARSTREAM BANKING SA LUX (C) MASTER TRUST BANK OF JAPAN (C)	Investment Discretion/ Voting Power	21,790,870 493,135 814,708
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	NATIONAL ASTL BK MELBOURNE (S)	Investment Discretion/ Voting Power	1,734,285
Grand Total				25,675,108