



MARKET RELEASE

12 November 2009

Starpharma Holdings Limited

TRADING HALT

The securities of Starpharma Holdings Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 16 November 2009 or when the announcement is released to the market.

Security Code: SPL

Darren Collins
Senior Adviser, Issuers and Accounting Policy



The Manager
Company Announcement Office
ASX Limited
Level 45, South Tower, Rialto
525 Collins Street
Melbourne VIC 3000

12 November 2009

Dear Sir,

Starpharma Holdings Limited (ASX:SPL) – Request for a trading halt and voluntary suspension

In accordance with ASX Listing Rules 17.1 and 17.2, Starpharma Holdings Limited (Starpharma) requests that ASX grants a trading halt in the securities of Starpharma.

Starpharma requests the trading halt pending an announcement to the market regarding an equity capital raising. Starpharma expects to also request a voluntary suspension for three days following the trading halt to allow sufficient time to complete the capital raising.

It is requested that the trading halt commence on the opening of trading on Thursday 12 November 2009 and cease immediately prior to the opening of trading on Monday 16 November 2009;

Starpharma is not aware of any reason why the trading halt should not be granted by ASX.

Yours sincerely,

A handwritten signature in black ink, appearing to be "BR", written over a white background.

Ben Rogers
Company Secretary