

MARKET RELEASE

14 November 2011

Starpharma Holdings Limited

TRADING HALT

The securities of Starpharma Holdings Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 16 November 2011 or when the announcement is released to the market.

Security Code: SPL

Darren Collins

<u>Head of National Accounting Group</u>

<u>Senior Adviser, Listings (Melbourne)</u>



Attention: Darren Collins

ASX Limited Level 45, South Tower, Rialto 525 Collins Street Melbourne VIC 3000

14 November 2011

Dear Sir,

Starpharma Holdings Limited (ASX:SPL) – Request for a trading halt

In accordance with Listing Rule 17.1, Starpharma Holdings Limited (**Starpharma**) requests a trading halt in its securities pending an announcement to the market regarding an equity capital raising. Starpharma expects that the announcement will be made prior to the opening of trading on Wednesday, 16 November 2011.

Accordingly, the trading halt should remain in place until the earlier of the opening of trading on Wednesday, 16 November 2011 or when Starpharma makes an announcement in relation to the equity capital raising.

Starpharma is not aware of any reason why the trading halt should not be granted by ASX.

Yours sincerely,

Ben Rogers Company Secretary