



5 January 2010

ASX Company Announcements Office

Lapse of Unquoted Options

This is to advise that the following unquoted share options for Starpharma Holdings Limited (ASX: SPL; OTCQX: SPHRY) lapsed without exercise on 31 December 2009:

ASX Code	Issue Date	Security Description	Number on Issue	Number Exercised	Number Lapsed
SPLAM	31 December 2006	Option expiring on 31 December 2009. Exercise price \$0.9375	86,000	0	86,000

A handwritten signature in black ink, appearing to read "BR", with a long, sweeping underline.

Ben Rogers
Company Secretary