

MARKET RELEASE

16 November 2009

Starpharma Holdings Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Starpharma Holdings Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: SPL

Darren Collins
Senior Adviser, Issuers and Accounting Policy



The Manager Company Announcement Office ASX Limited Level 45, South Tower, Rialto 525 Collins Street Melbourne VIC 3000

16 November 2009

Dear Sir,

Starpharma Holdings Limited (ASX:SPL) – Request for a voluntary suspension

Further to our request for a trading halt on 12 November 2009, Starpharma Holdings Limited (**Starpharma**) requests that ASX grants a voluntary suspension of the securities of Starpharma for a period of up to 2 days.

The suspension of trading is being sought to allow sufficient time to complete the equity capital raising that is currently in progress and will cease on announcement by Starpharma of the details of the capital raising.

It is requested that the voluntary suspension commence on the opening of trading on Monday 16 November 2009 and cease no later than immediately prior to the opening of trading on Wednesday 18 November 2009.

Starpharma is not aware of any reason why the voluntary suspension should not be granted by ASX.

Yours sincerely,

Ben Rogers

Company Secretary