



22 May 2009

ASX ANNOUNCEMENT

The Board of Starpharma Holdings Limited (**Starpharma** or **Company**) advises that the Company has today settled the placement of 8,000,000 fully paid ordinary shares in Starpharma at a share price of A\$0.26 (**Shares**), to institutional, sophisticated and professional investors, as announced on 21 May 2009.

The Shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (**Corporations Act**). Starpharma provides this notice in accordance with section 708A(5)(e) of the Corporations Act.

Starpharma notifies ASX (as operator of the prescribed financial market on which the ordinary shares are or are to be quoted) that, as at the date of this notice, Starpharma has complied with the provisions of Chapter 2M of the Corporations Act (as they apply to Starpharma), and with section 674 of the Corporations Act.

As at the date of this notice, Starpharma is not in possession of any excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

A handwritten signature in black ink, appearing to read 'BR', with a long horizontal stroke extending to the right.

Ben Rogers
Company Secretary