

Share Purchase Plan (SPP) Extension

Melbourne, Australia; 5 May 2009: The Board of Starpharma Holdings Limited (ASX:SPL, OTCQX:SPHRY) has decided to extend the closing date of the share purchase plan (SPP) announced on 7 April 2009, which was due to close at 5.00 pm (AEST) on Wednesday, 6 May 2009.

The SPP will now close at 5.00 pm (AEST) on Wednesday, 13 May 2009. This extension is in response to a number of requests from shareholders for replacement documentation, and is intended to ensure that these and all other eligible shareholders* have the opportunity to participate in the SPP.

No action is required to be taken by shareholders who have already made application for shares under the SPP.

The other terms of the SPP, including the price of A\$0.26 per share, remain as set out in the offer document mailed to shareholders on 23 April 2009. The revised timetable of key dates for the SPP is now as follows (all times are AEST):

Record Date	7 pm, Tuesday 7 April 2009	
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Opening Date	Thursday 23 April 2009	
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Closing Date	5 pm, Wednesday 13 May 2009	
Allotment of Shares	Wednesday 20 May 2009	
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Trading of New Shares expected to		
commence on ASX	Thursday 21 May 2009	
COMMENCE ON AGA	Thursday 21 May 2009	
Holding statements expected to be		
dispatched to shareholders	Monday 25 May 2009	
dispatoried to strateficiders	Moriday 20 May 2009	

^{*}As previously advised, Australian and New Zealand registered shareholders who held shares at 7.00 pm (AEST) on the record date of 7 April 2009 are eligible to participate in the SPP.

About Starpharma

Starpharma Holdings Limited (ASX:SPL, OTCQX:SPHRY) is a world leader in the development of dendrimer nanotechnology for pharmaceutical, life-science and other applications. SPL has two operating companies, Starpharma Pty Ltd in Melbourne, Australia and DNT, Inc in the USA. Products based on SPL's dendrimer technology are already on the market in the form of diagnostic elements and laboratory reagents through licence arrangements with partners including Siemens and Merck KgA.

The Company's lead pharmaceutical development product is VivaGel® (SPL7013 Gel), a vaginal microbicide designed to prevent the transmission of STIs, including HIV and genital herpes. In September 2008 Starpharma signed a full licence agreement with SSL International plc (LSE:SSL) to develop a VivaGel® coated condom. SSL manufactures and sells Durex® condoms, the market-leading condom brand worldwide. Starpharma's receipts under the agreement are estimated to exceed A\$100m comprising royalties on SSL sales, further milestone payments, and development support.

In the wider pharmaceutical field Starpharma has specific programs in the areas of Drug Delivery and Drug Optimisation technologies (using dendrimers to control where and when drugs go when introduced to the body) and Targeted Diagnostics (using dendrimers as a scaffold to which both location-signalling and targeting groups are added to allow location of specific cell type, such as cancer cells). More broadly the company is exploring dendrimer opportunities in materials science applications including water remediation.

For further information:

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