



9 February 2009

**ASX Company Announcements Office**

**Lapse of Unquoted Employee Share Options**

This is to advise that the following employee share options for Starpharma Holdings Limited (ASX: SPL; OTCQX: SPHY) lapsed without exercise on 8 February 2009:

<b>ASX Code</b>	<b>Issue Date</b>	<b>Security Description</b>	<b>Number on Issue</b>	<b>Number Exercised</b>	<b>Number Lapsed</b>
SPLAM	8 Feb 2004	Option issued under the Starpharma Employee Share Option Plan. Expiry date: 8 February 2009 Exercise price \$0.9375	358,000	0	358,000

A handwritten signature in black ink, appearing to read "Ben Rogers".

Ben Rogers  
Company Secretary