



24 December 2008

ASX Company Announcements Office

Lapse of Unquoted Options

This is to advise that the following share options for Starpharma Holdings Limited (ASX: SPL; OTCQX: SPHRY) will lapse without exercise on the dates indicated:

ASX Code	Issue Date	Security Description	Number on Issue	Number Exercised	Number Lapsed
SPLAM	2 Jan 2007	Option expiring on 2 January 2009 exercise price \$0.52	45,000	0	45,000
SPLAM	1 Jan 2004	Option expiring on 31 December 2008 exercise price \$0.73	200,000	0	200,000

A handwritten signature in black ink, appearing to read "Ben Rogers".

Ben Rogers
Company Secretary