Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity | Starpharma Holdings Ltd | |
|--------------------|-------------------------|--|
| ABN 20 078 532 180 | | |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Mr Ross Dobinson |
|---------------------|------------------|
| Date of last notice | 14 Dec 2006 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | indirect Companies of which the Director is either a shareholder or holds a beneficial interest – Espasia Pty Ltd. Registered holder: ANZ Nominees Limited <sl Cash Income 4SF A/C></sl |
|---|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Date of change | 23 April 2008 |
| No. of securities held prior to change | 2,788,700 |
| Class | Ordinary Shares |
| Number acquired | - |
| Number disposed | 2,788,700 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | |
| No. of securities held after change | Nil |

⁺ See chapter 19 for defined terms.

| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Refer Company announcement 7 April 2008: Shares were held as security under a margin loan arrangement with Opes Prime and have now been |
|--|---|
| | sold as part of the Disposal Programme referred to in |
| | announcements by the ANZ Group. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | |
|--|--|
| Nature of interest | |
| Name of registered holder | |
| (if issued securities) | |
| Date of change | |
| No. and class of securities to | |
| which interest related prior to | |
| change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration | |
| Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

⁺ See chapter 19 for defined terms.