

Rule 4.7B

Appendix 4C**Quarterly report
for entities admitted
on the basis of commitments**

Name of entity

Starpharma Pooled Development Limited

ACN or ARBN

078 532 180

Quarter ended ("current quarter")

31 December 2001**Consolidated statement of cash flows****Cash flows related to operating activities**

	Current Quarter \$A'000	Year to Date \$A'000
1.1 Receipts from customers	181	460
1.2 Payments for		
(a) staff costs	(373)	(826)
(b) advertising and marketing	(38)	(80)
(c) research and development	(1,776)	(4,095)
(d) leased assets	(13)	(26)
(e) other working capital	-	-
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	231	523
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other - GST recovered	35	65
Net operating cash flows	(1,753)	(3,979)

Cash flows related to investing activities

1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(130)	(267)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other	-	-
Net investing cash flows	(130)	(267)
1.14 Total operating and investing cash flows	(1,883)	(4,246)

Cash flows related to financing activities

1.15	Proceeds from issues of shares (including oversubscriptions)	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other:	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(1,883)	(4,246)
1.21	Cash at beginning of quarter/year to date	23,056	25,412
1.22	Exchange rate adjustments to item 1.20	(7)	-
1.23	Cash at end of quarter	21,166	21,166

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(55)
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	

Item 1.24 consists of the following: remuneration paid to the Chief Executive Officer.

(a) Remuneration paid to the Chief Executive Officer.

(b) Payments to TSL Group Ltd:

A Director, Mr R Dobinson is a director of the company TSL Group Ltd (formerly Technology Structuring Ltd) which provided consulting services to the entity. All such dealings with the entity are in the ordinary course of business and on normal terms of business.

The aggregate amount of these transactions included in item 1.24 is \$4,400.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

- 3.1 Loan facilities
3.2 Credit standby arrangements - Credit card facility (total facility \$80,000)

Amount available \$A'000	Amount used \$A'000
-	-
80	12

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	2,696	1,794
4.2 Deposits at call	18,470	21,262
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	21,166	23,056

Acquisitions and disposals of business entities

- 5.1 Name of entity
5.2 Place of incorporation or registration
5.3 Consideration for acquisition or disposal
5.4 Total net assets
5.5 Nature of business

Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
-	-
-	-
-	-
-	-
-	-

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement does give a true and fair view of the matters disclosed.

.....Date:.....

B P Rogers
Company Secretary